

SATSUMA CITY BOARD OF EDUCATION

Financial Statement As of September 30, 2026



FUND BALANCES - OCTOBER 1, 2025

General Fund	\$	4,358,556.25
Special Revenue Fund		909,196.29
Capital Fund		8,505,296.94
Fiduciary Expendable Fund		214,025.20
Total Beginning Fund Balances	\$	13,987,074.68

REVENUES

State Revenue	\$	15,936,799.60
Federal Revenue		1,227,183.96
Local Revenue		7,131,518.68
Other Revenue		213,888.90
Total Revenues	\$	24,509,391.14
Total Fund Sources - Transfers		940,797.53
Total Beginning Balances and Revenues/Sources	\$	39,437,263.35

EXPENDITURES

Instructional Services	\$	9,975,772.80
Instructional Support Services		3,786,252.91
Operation and Maintenance		2,542,148.81
Auxiliary Services		1,950,026.69
General Administration		1,551,648.91
Capital Outlay		3,369,267.83
Debt Service		829,120.82
Other Expenditures		746,988.28
Total Expenditures	\$	24,751,227.05
Total Other Fund Uses		940,797.53
Total Expenditures and Fund Uses	\$	25,692,024.58

Unappropriated Surplus & Reserves - September 30, 2026

General Fund	\$	5,249,136.32
Special Revenue Fund		1,357,728.74
Debt Service Fund		-
Capital Projects Fund		6,997,855.16
Fiduciary Expendable Fund		266,253.66
Total Reserves and Fund Balances	\$	13,870,973.88
Total Expenditures and Fund Balances	\$	39,562,998.46

ASSET AND OTHER DEBITS

Cash	\$	13,781,300.24
Receivables		724,587.63
Inventories		30,890.83
Other Assets		-
Fixed Assets less Accumulated Depreciation		64,647,753.60
Amount Provided for Long Term Debt		10,128,333.40
Total Assets and Other Debits	\$	89,312,865.70

LIABILITIES AND OTHER CREDITS

Other Liabilities	\$	665,804.82
Long Term Liabilities		10,128,333.40
Investment in Fixed Assets		64,647,753.60
Reserved and Unreserved Fund Balances		13,870,973.88
	\$	89,312,865.70

These are unaudited Financial Statements as of September 30, 2026

OUTSTANDING INDEBTEDNESS AS OF SEPTEMBER 30, 2026

Debt Item	Maturity Date	Outstanding Balance
QZAB Bond Renovations	8/15/2026	\$ 333,333.50
2015 Bond Issue	2/15/2030	925,000.00
2016 Bond Issue	2/1/2034	1,370,000.00
2023 Warrant	12/1/2048	7,500,000.00
Total Indebtedness		\$ 10,128,333.50

Dana Price

Dana Price, Superintendent
Satsuma City Schools

Lisa Rials

Lisa Rials, CSFO
Satsuma City Schools