

SARALAND CITY BOARD OF EDUCATION

COMBINED STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES

FOR THE YEAR ENDED SEPTEMBER 30, 2026

<u>DESCRIPTION</u>	<u>TOTAL</u>
REVENUES	
STATE REVENUES	\$ 33,782,692.23
FEDERAL REVENUES	2,738,874.30
LOCAL REVENUES	20,460,791.04
OTHER REVENUES	389,091.33
TOTAL REVENUES	<u>57,371,448.90</u>
EXPENDITURES	
INSTRUCTIONAL SERVICES	23,488,134.23
INSTRUCTIONAL SUPPORT SERVICES	8,787,451.69
OPERATIONS & MAINTENANCE	5,283,041.19
AUXILIARY SERVICES	5,432,122.58
GENERAL ADMINISTRATIVE SERVICES	2,930,949.66
CAPITAL OUTLAY	822,494.35
DEBT SERVICES:	
PRINCIPAL	2,500,000.00
INTEREST	2,248,628.32
OTHER DEBT SERVICE	0.00
OTHER EXPENDITURES	799,980.02
TOTAL EXPENDITURES	<u>52,292,802.04</u>
OTHER FUND SOURCES (USES)	
TRANSFERS IN	5,890,916.61
OTHER FUND SOURCES	3,825.00
TRANSFERS OUT	5,582,597.08
OTHER FUND USES	0.00
TOTAL OTHER FUND SOURCES (USES)	<u>312,144.53</u>
EXCESS REVENUES & OTHER SOURCES OVER(UNDER)EXPENDITURES & OTHER FUND USES	5,390,791.39
BEGINNING FUND BALANCE - OCT 1	<u>22,859,384.50</u>
ENDING FUND BALANCE - SEP 30	<u><u>\$ 28,250,175.89</u></u>

<u>OUTSTANDING INDEBTEDNESS AS OF SEPTEMBER 30, 2024:</u>	<u>MATURITY DATE</u>	<u>REMAINING BALANCE</u>	<u>REVENUE SOURCE(S)</u>
PEBA OF THE CITY OF SARALAND BOND, SERIES 2021	2040	\$ 20,470,000.00	AD VALOREM TAX / DISTRICT SALES TAX
CAPITAL OUTLAY WARRANTS, SERIES 2016	2038	\$ 5,770,000.00	STATE OF AL / AD VALOREM TAX
CAPITAL OUTLAY WARRANTS, SERIES 2020-A	2044	\$ 36,235,000.00	AD VALOREM TAX
CAPITAL OUTLAY WARRANTS, SERIES 2020-B	2044	\$ 4,670,000.00	AD VALOREM TAX
CAPITAL OUTLAY WARRANTS, SERIES 2021-A	2030	\$ 7,700,000.00	AD VALOREM TAX
CAPITAL OUTLAY WARRANTS, SERIES 2021-B	2044	\$ 8,985,000.00	AD VALOREM TAX